TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
IIJPMorgan Chase Bank, N.A.	FORMERLY JPMorgan Chase Bank as administrative agent	07/21/2005	National Banking Association:

RECEIVING PARTY DATA

Name:	Port Townsend Paper Corporation	
Street Address:	100 Paper Mill Hill Rd	
City:	Port Townsend	
State/Country:	WASHINGTON	
Postal Code:	98368	
Entity Type: CORPORATION: WASHINGTON		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2168612	READY HANDLE

CORRESPONDENCE DATA

Fax Number: (202)728-0744

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2027216405

Email: christine.wilson@thomson.com

Correspondent Name: Buchalter Nemer
Address Line 1: 1000 Wilshire Blvd

Address Line 2: 15th Floor

Address Line 4: Los Angeles, CALIFORNIA 90017

NAME OF SUBMITTER:	Christine Wilson	
Signature:	/CHRISTINE WILSON/	
Date:	11/30/2005	

TRADEMARK
REEL: 003201 FRAME: 0369

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Total Attachments: 3

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> TRADEMARK REEL: 003201 FRAME: 0370

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of July $\frac{21}{2}$, 2005, is made by JPMORGAN CHASE BANK, N.A., a national banking association formerly known as JPMorgan Chase Bank as administrative agent for certain lenders ("Administrative Agent").

WHEREAS, PORT TOWNSEND PAPER CORPORATION, a Washington corporation ("Grantor"), executed that certain Trademark Security Agreement (the "Agreement") dated as of April 13, 2004 in favor of Administrative Agent, recorded on August 19, 2004 in the United States Patent and Trademark Office commencing at Reel No. Co3c34, Frame No. Co3c34, whereby Grantor granted to Administrative Agent a security interest in and to the trademarks, trademark registrations and pending applications for registration (the "Trademarks") of Grantor, as identified and/or described in the Agreement; and

WHEREAS, Administrative Agent now desires to release its security interests granted in the Agreement insofar and only insofar as such interests relate to those certain Trademarks identified and/or described in the <u>Annex</u> attached hereto (the "<u>Released Trademarks</u>").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Administrative Agent hereby reassigns to Grantor all of its right, title and interest in and to the Released Trademarks and to the extent that the Agreement created a security interest in such Released Trademarks, Administrative Agent hereby releases such security interest.

JPMORGAN CHASE BANK, N.A.

(J. Richard Hawk Vice President

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Dated: July 21, 2005

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REEL: 003201 FRAME: 0371

ACKNOWLEDGMENT

STATE OF TEXAS)
) ss.
COUNTY OF DALLAS)

Before me, the undersigned, a Notary Public in and for the state and county aforesaid, on this ____ day of July, 2005, personally appeared J. Richard Hawk to me known personally, and who, being by me duly sworn, deposes and says that he is a Vice President of JPMorgan Chase Bank, N.A., and that the foregoing instrument was signed on behalf of JPMorgan Chase Bank, N.A. and he acknowledged such instrument to be the free act and deed of said entity.

JILL S. BELTON
NOTARY PUBLIC
STATE OF TEXAS
My Comm. Expires 8-22-2008
My commission expires:

Notary Public

8-22-2008

Annex

REGISTERED TRADEMARKS

<u>Trademark</u>	Country	Reg. No. (App. No.)	Reg. Date (App. Date)	Record Owner/Liens
Ready Handle	USA	2,168,612	6/23/98	Port Townsend Paper Corporation

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RECORDED: 11/30/2005

TRADEMARK
REEL: 003201 FRAME: 0373